

# Annual Financial Report 2023

*The Steering Committee and the Executive Secretary of Global Water Partnership present the following Annual Financial Report*

GWPO Organization No: 902000-3845

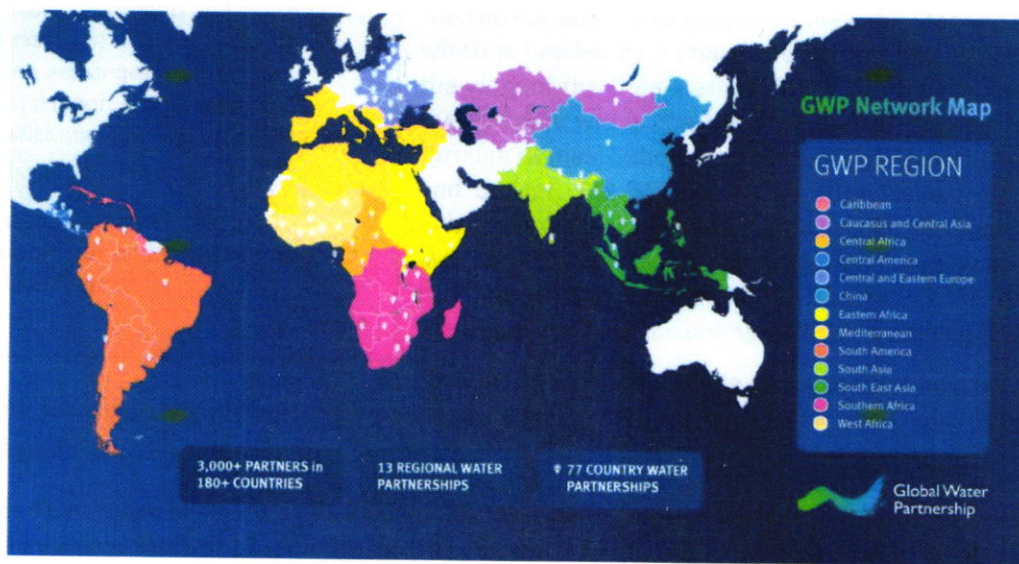
## Contents

<b>Executive Summary (Administration Report)</b> .....	2
<b>The Network</b> .....	2
<b>The Organisation</b> .....	3
<b>The Strategy</b> .....	3
<b>We Learn</b> .....	3
<b>We Mobilise</b> .....	4
<b>We Act</b> .....	4
<b>Areas of Work</b> .....	4
Advancing water solutions for the SDGs .....	4
Building climate resilience for water security .....	4
Facilitating transboundary water cooperation .....	4
Mainstreaming gender equality .....	5
Mobilising youth for water management.....	5
Working with the private sector.....	5
GWP and UNDP Cap-Net collaboration .....	5
<b>Partners</b> .....	5
<b>Finance</b> .....	6
<b>Financial Statement</b> .....	8
<b>Income Statement</b> .....	8
<b>Balance Sheet</b> .....	9
<b>Cash flow statement</b> .....	10
<b>Notes</b> .....	11
<b>Appendices</b>	
1. <b>Projects Schedule in Euro</b> .....	26
<b>Projects Schedule in Donor Currency</b> .....	27
2. <b>Acknowledgements</b> .....	28
<b>Locally Raised Funds</b> .....	30
<b>InKind Contribution</b> .....	30
<b>Projected Budget for 2024</b> .....	30

## Executive Summary (Administration Report)

### The Network

The Global Water Partnership (GWP) is a multi-stakeholder network and organisation founded in 1996 that brings together governments, civil society organizations, the private sector, and other stakeholders to address water-related challenges. Adhering to the [Dublin-Rio Principles](#), GWP is dedicated to working with countries towards the equitable, sustainable, and efficient management of water resources.



GWP encompasses over 3,000 registered partner organisations in 180 countries. The GWP Network of 13 Regional and 77 Country Water Partnerships (CWPs) convenes and brokers coordinated action by government and nongovernment actors. A long-time advocate of Integrated Water Resources Management (IWRM), GWP's vision for a water secure world is successfully pursued through its mission to support countries to manage water resources sustainably, enhance water security, and achieve the Sustainable Development Goals (SDGs) that relate to water.

Besides its valuable team of diverse Partners, GWP's regional teams consists of the following Regional Water Partnerships (RWPs): Southern Africa, Eastern Africa, Central Africa, West Africa, the Mediterranean, Central and Eastern Europe, Caribbean, Central America, South America, Central Asia and the Caucasus, South Asia, Southeast Asia, and China.

Providing technical assistance, knowledge sharing, and capacity development services to its stakeholders, GWP's work is guided by its principles of collaboration, inclusiveness, and sustainability. It has developed tools and methodologies to support the implementation of IWRM, including the [IWRM Action Hub](#), a global knowledge platform that supports actors to implement IWRM, share knowledge and expertise about their implementation experiences, and bring relevant stakeholders together to improve the way water is managed around the world.

The GWP Technical Committee (GWP TEC) supports the [GWP Strategy 2020-2025](#) through global strategic positioning of [Integrated Water Resources Management \(IWRM\)](#) issues, partnership between public and private sectors, fostering innovation, and providing in-country support to GWP country and regional networks around the world.



At the heart of all of its activities, workplans and strategies, GWP commits to the following values: inclusiveness, openness, transparency, accountability, respect, gender sensitivity, and solidarity.

#### Key results in 2023

- 55 key water governance improvement influenced by GWP activities
- 22 new national, regional and river basin policies plans and strategies
- 17 investment plans, strategies, and budget commitments
- 10 river basin agreements and management frameworks
- 47 learning exchanges
- 43 technical report, online learning communities, manuals and other knowledge products

Since 2020 (start of current strategy), investments worth around **EUR 570 million** can be linked to GWP's work.

## The Organisation

GWP is supported by an apolitical global secretariat based in Stockholm – the Global Water Partnership Organisation (GWPO). Established in 2002 as an intergovernmental organisation and possessing full legal personality under international law, GWPO is [hosted](#) by the Government of Sweden. The Executive Secretary is also the Chief Executive Officer of the Organisation and the head of the Secretariat. The ES reports to the GWP Steering Committee (SC), which is headed by a Chair. The SC develops, steers and organises the work of the Organisation and guides the co-operation between the Partners within the Network. It also provides policy oversight through its main Subcommittees and approves the work programme and budget. The SC endeavours to achieve regional and gender balance representation amongst its ranks and each member serves in their personal capacity. The SC is appointed by and answerable to the Sponsoring Partners (SP), comprised of GWPO founding members. The SP is the ultimate decision-making body of the GWPO.

Since 2019, GWPO is also the administrative host of [Cap-Net](#), [UNDP's](#) global network for capacity development in sustainable water management within the [Global Water and Oceans Governance Support Programme](#).

GWPO is funded by a range of Financing Partners providing a mix of unrestricted and restricted funds.. As of December 2023, GWPO had a workforce of 17 staff supported by unrestricted funds, 17 staff supported by restricted funds, and one staff seconded by the French Government until June 2023

For more information about GWP's worldwide activities, see the [GWP in Action 2023](#) report available on the website.

## The Strategy

As a global network, GWP emphasises a threefold strategy: *We Learn*, *We Mobilise*, and *We Act*.

### -We Learn

*We Learn* focuses on developing the capacity to share knowledge and fostering a dynamic communications culture through i) capacity building, ii) peer-to-peer learning and knowledge exchange, iii) publications, and iv) social media.

In 2023, the [IWRM Action Hub](#), the global knowledge and learning platform mentioned above, continued its steady growth. The IWRM Action Hub supports and connects water professionals and decision makers in designing and implementing IWRM action towards a water secure world. For example, the IWRM Action Hub expanded its scope and the number of Communities of Practice it hosts on the platform, including: UN Convention to Combat Desertification's Communities of Learning and Practice on Drought Management; the Community of Practice on Drought Management in Armenia; the Nature-Based Solutions Community of Practice; and the WEFE4MED Community (focused on the water-energy-food-ecosystems nexus in the Mediterranean region).

GWP's [Technical Committee](#) launched a series of online dialogues with the GWP Network which explored the emerging trends shaping the future of water management – specifically, areas where GWP could lead the development and dissemination of knowledge, creation of partnerships, and building of capacity.



## -We Mobilise

*We Mobilise* focuses on enhancing the viability and effectiveness of GWP's Network by strengthening partnerships and partner organisations to catalyse change, enhance learning, and improve financial sustainability.

Highlights in 2023 include the [Water Changemaker Innovations Award 2023](#), a global initiative co-convened by GWPK-Water, the Continental Africa Water Investment Programme, and the World Bank. The award showcases the most promising climate-resilient innovations with the greatest potential for scale, replication, and further investment for a water-secure world. 236 entries were received from 76 countries for the 2023 competition. The Water Changemaker Awards served as a dynamic force to mobilise current partners but also expand the Network geographically and technically, fortifying the Network with a broader and more specialized alliance of partners.

## -We Act

*We Act* focuses on advancing effective governance, based on comprehensive and mutually supportive policies, institutions, partnerships, processes, and information-sharing. These efforts are typically implemented through i) global advocacy, ii) support to transboundary and regional organisations, iii) support to national governments, and iv) the facilitation of multi-stakeholder processes. Most of the activities that contribute to *We Act* are delivered through the thematic anchor areas, which highlighted results are presented below (see Areas of work).

## Areas of Work

### Advancing water solutions for the SDGs

In 2023, GWP, together with [UNEP](#), [UNEP-DHI](#), and [Cap-Net](#) – through the [SDG 6 IWRM Support Programme](#) – assisted the governments of 67 countries in facilitating multi-stakeholder consultations to determine the status of SDG indicator 6.5.1 on integrated water resources management (IWRM), involving over 2,700 stakeholders. Based on the results, GWP assisted the governments of North Macedonia, Nicaragua, Botswana, Paraguay, and Tunisia to formulate IWRM action plans. Through the [Global Water Leadership \(GWL\)](#) Programme, GWP supported 7 countries to continue developing policies and plans for enhancing national water and climate resilience.

### Building climate resilience for water security

Between 2020 and 2023, GWP supported 43 countries to mobilise over EUR 35 million in climate finance – including from the [GCF](#), [Adaptation Fund](#), [GEF](#), and the [NDC Partnership](#) – and to utilise this finance catalytically for preparing and implementing transformative, paradigm-shifting water and climate resilience programmes and investments. GWP continues to be central to advancing the Africa Union's [Continental Africa Water Investment Programme \(AIP\)](#). At the [UN 2023 Water Conference](#), the AIP International High-Level Panel on Water Investments for Africa launched its flagship report [Africa's Rising Investment Tide](#), which aims to leverage US\$30 billion annually in water investments in Africa. GWP also provided technical support for climate change strategies and plans in Peru and Paraguay.

### Facilitating transboundary water cooperation

In 2023, GWP supported 9 transboundary water management institutions and 6 regional organisations in advancing transboundary cooperation. The governments of Mozambique and Zimbabwe [signed the BUPUSA Water Courses Commission Establishing Agreement](#), a process closely supported by GWP. A new USD7.1 million project, implemented by GWP, was approved by [GEF](#), focusing on [transboundary cooperation in the Drin Basin](#). Also in 2023, the Minister Council of [CCAD](#) validated a set of [Regional Guidelines on the Principles of Cooperation for Transboundary Water Management](#) in the Central American Integration System, a process facilitated by GWP.



## Mainstreaming gender equality

With its [Water, Climate, Development – Gender Programme](#) (WACDEP-G) across Africa, GWP has increasingly been able to influence the mainstreaming of gender into planning and investment processes. In 2023, thanks to facilitation by GWP in West Africa, gender was incorporated in the [Volta Flood and Drought Management Strategy and the Volta Basin Gender and Flood End-to-End Early Warning System Action Plan](#). GWP is also supporting 13 Southern African Development Community (SADC) Secretariat countries to develop a [Green Climate Fund investment proposal](#) for a SADC Gender-Transformative Water Investment Programme.

## Mobilising youth for water management

GWP continued its engagement with young people throughout 2023, recognising their vital role as both beneficiaries and active partners towards a water secure world. GWP continued to host and support the moderation of several [youth Communities of Practice](#) on the IWRM Action Hub. In the Caribbean, GWP held a [three-month training programme](#) as part of its [Water Academy for Youth](#) programme, and in South Asia, GWP launched the [South Asia Youth Water Challenge 2023](#), sponsored by Brandix. The winning team was awarded USD 2,500 to implement an innovative rainwater harvesting solution with integrated smart technology, enabling real-time water quality monitoring.

## Working with the private sector

Throughout 2023, GWP continued with its global and network-wide efforts to forge win-win partnerships with the private sector. GWP committed to the [Forward Faster](#) Water Resilience initiative; launched the [Water Footprint Verification Programme](#) in Uruguay in partnership with the Chamber of Industries and LSQA; supported agricultural and urban communities in Greece and Cyprus through the [Zero Drop programme](#), financed by The Coca-Cola Foundation and Coca-Cola Hellenic Bottling Company; as well as facilitating workshops in Sri Lanka for private sector banks seeking GCF accreditation.

## GWP and UNDP Cap-Net collaboration

Cap-Net (which is hosted by GWPO) and the broader GWP Network have collaborated for several years in capacity development for sustainable water resources management and to design and implement needs-based knowledge for water professionals around the world.

Collaboration examples in 2023 included:

- Joint organisation of the distance learning course on decision support and response to flood and drought and early warning in the Volta Basin, in collaboration with the Volta Basin Authority and WMO.
- Collaboration on the second edition of the virtual training course on monitoring of IWRM at municipal level in Central America.
- Co-convening of the third WEF Nexus Winter school in Southern Africa, along with several partners, which targets early career researchers, postgraduate students, managers, and practitioners in understanding the WEF nexus as a transformative approach to sustainable natural resources management and socio-economic development.
- Joint moderation of the Community of Practice Gender and Water Resources Management.

## Partners

As noted above, the Global Water Partnership is the combination of an intergovernmental organization (GWPO) and a broad, multistakeholder action network. The entire GWP Network is dedicated to working with countries towards the equitable, sustainable, and efficient management of water resources. As a long-time advocate for Integrated Water Resources Management (IWRM), a process that promotes the coordinated development and management of water, land, and related resources to maximise economic and social welfare equitably without compromising the



sustainability of vital ecosystems. GWP draws on implementation experience at the local, national and regional levels and make links across our Network as well as to global development agendas.

The GWP Network is open to all organisations that recognise the principles of IWRM endorsed by the Network. That Network includes states, government institutions at all levels, non-governmental organisations, academic and research institutions, private companies, and service providers in the public sector. GWP's diverse and inclusive Network is a platform for policy dialogue and bottom-up development of action plans and programmes, providing a voice for communities on water management.

**At the end of 2023, the Network had 13 Regional Water Partnerships, 77 Country Water Partnerships, and over 3,000 Partners located in 180 countries.**

See all GWP Partners at our website at [Partner Search](#).

## Finance

### Multi-year overview in €M

	2023	2022	2021	2020	2019
Unrestricted Funding Income	5.5	6.6	5.6	5.6	6.2
Restricted Funding Income	7.0	7.0	5.9	4.1	4.1
Regional Core Programme	-2.3	-2.6	-2.5	-2.4	-2.3
Secretariat	-1.7	-1.5	-1.8	-1.7	-1.6
No. of Financing Partners	27	22	16	15	16

### Income provided to GWP through GWPO

In 2023, 27 Financing Partners provided financial support to GWP through grants made to GWPO. These Financing Partners included Austria, China, European Commission, Green Climate Fund, Germany, GRIPS, Netherlands, Deltares, Heidelberg, Sweden, Switzerland, UNEP/DHI, UNDP, UNESCO, UNICEF, UNCCD, FCDO, UNOPS, World Bank, Malta, WMO, Cyprus Institute, GIZ, Netherlands Enterprise Agency, US Dept of State, ADB and World Resources Institute. Together, these partners contributed a total of about €12,5 million, of which €6,3 million was restricted funding tied to specific activities, including about €0,8 million for Cap-Net.

### Significant events during 2023

GWPO experienced several changes in executive leadership and other challenges during 2023. At the end of 2022, the former Executive Secretary and CEO submitted his resignation and left the organisation in January 2023. An Interim ES was appointed as of December 2022. Beginning in March 2023, GWPO experienced liquidity challenges as a result of funders withholding disbursement pending a spot-audit. During this period, GWPO relied on its bank credit facility to finance operations. From July 2023 until the end of 2023, the Organisation operated on a strict month-by-month disbursements schedule, with funder disbursements pegged to monthly reporting and auditing.

On August 1<sup>st</sup> 2023, a new Interim Executive Secretary was appointed externally (in consultation with the SC and the Financing Partners Group) with the specific mandate of stabilising and restructuring the Organisation until the selection and appointment of a new permanent ES. In November 2023, the restructuring of the organisation was completed and the changes were fully in effect by March 2024. The recruitment of the new permanent Executive Secretary and CEO was concluded in December 2023, with the appointment term beginning on February 1<sup>st</sup> 2024.



### ***Changes to the 2023 Financial Statement***

In 2022 and in prior Financial Statements, GWPO included the financial information for the funds mobilised by its regional and country offices globally. These funds are referred to as Locally Raised Funds (LRF) because they are raised by regional and country offices themselves. These Locally Raised Funds are no longer reported in GWPO Financial Statement, starting in 2023, because they are not legally the responsibility of GWPO. This change has been presented as a Correction of error in which the LRF have been excluded from the Income Statement in both the 2023 and 2022 columns. Information regarding the sources of Locally Raised Funds is available in the Acknowledgement section.

### ***Future developments and significant risks and uncertainties***

At the beginning of 2024, GWPO inaugurated a process of reform whose purpose is to update and modernize the Organization's formal structure and governance processes, which were originally codified by international agreement in 2002. This process will eventually include inviting new countries to join the Sponsoring Partners group of countries and multilateral organisations, planning for the eventual revision of governing statutes, developing a renewed global strategy for the period 2026-2030, and making operational adjustments that align with those reforms. These adjustments will include continuing the process of decentralizing secretariat functions away from Stockholm transferring programmatic leadership to regional centers (a process which is already under way). The result is expected to be a stronger, more representative, and more efficient organization, better suited to address the changing landscape of global water security challenges and to meet the growing demand for implementation of water-related programming at large scale.

In alignment with this reform process, GWPO is also initiating a concerted fundraising and development strategy, termed the "Replenishment Campaign", intended to diversify and grow the organisation's sources of financial support. As sources of unrestricted or "core" support decline, new sources of restricted, programmatic funding have become increasingly important, and GWPO is developing its capacity to deliver on programming contracted by international funding agencies.

Political changes and other changes of priority within the global funding community, which could lead to reduced funding availability for GWPO, is also an identified risk for the Organisation. GWPO is developing plans for adjusting the overall size of its global secretariat and placing more secretariat services in regions and countries with lower cost structures, as one strategy for mitigating that risk.

### ***Exposure to liquidity and currency risks***

Liquidity is a risk area for GWPO as a donor-funded organisation, as the majority of disbursement for unrestricted funding is generally made during the second half of the year. Restricted funding disbursements are normally made ahead of activities. To bridge any gaps in funding, GWPO has access to a credit facility with Nordea AB, currently Euro 876 000.

Disbursements to GWPO are made in SEK, USD, Euro, and GBP. The risk related to fluctuations in currency value is mitigated through the aim to match donor currencies with payments in the same currency.



## Financial Statement

### Income Statement

All amounts in Euro

	Note	2023-01-01 to 2023-12-31 GWPO	2022-01-01 to 2022-12-31 GWPO
<b>Income</b>	26		
Unrestricted Funding Income	1	5 499 456	6 616 993
Restricted Funding Income	2	6 307 195	6 399 924
Other Restricted Income	3	713 549	620 942
<b>Total Income</b>		<b>12 520 200</b>	<b>13 637 859</b>
<b>Unrestricted Programmes Expenditure</b>			
Water Security and Climate	4&5	-375 337	-448 050
Thematic Programmes	4&6	-405 310	-709 156
Knowledge Management	4&7	-616 861	-538 852
Regional Core Programme	8	-2 336 621	-2 598 530
Network Support	4&9	-715 498	-935 313
<b>Total Unrestricted Programme Expenditures</b>		<b>-4 449 626</b>	<b>-5 229 901</b>
<b>Restricted Programmes</b>			
Expenditures Restricted programmes	4&10	-6 307 195	-6 399 924
<b>Total Restricted Programmes Expenditures</b>		<b>-6 307 195</b>	<b>-6 399 924</b>
<b>Governance</b>	11	<b>-72 633</b>	<b>-219 775</b>
<b>Secretariat</b>	4,12&13	<b>-1 686 740</b>	<b>-1 696 459</b>
<b>Net interest and net exchange rate differences</b>	14	<b>-24 364</b>	<b>46 067</b>
<b>Net result for the year</b>		<b>-20 358</b>	<b>137 867</b>



## Balance Sheet

All amounts in Euro

	Note	31/12/2023 GWPO	31/12/2022 GWPO
<b>Assets</b>			
<b>Current assets</b>			
Receivables Regional Water Partnerships	15	424 974	871 938
Receivables donors	16	1 370 037	169 685
Other receivables	17	172 385	173 261
Prepaid expenditures and accrued income	18	164 423	177 782
<b>Total current assets</b>		<b>2 131 820</b>	<b>1 392 666</b>
<b>Cash and bank balances</b>	19	<b>2 422 965</b>	<b>4 262 721</b>
<b>Total Assets</b>		<b>4 554 785</b>	<b>5 655 387</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
<b>Restricted equity</b>			
Reserve fund	20	1 316 058	1 298 988
		<b>1 316 058</b>	<b>1 298 988</b>
<b>Non-restricted equity</b>			
Results brought forward	21	-12 896	-229 901
Transfer from Currency translation reserve		-	100 000
Translation difference		-	-20 860
Net result for the year		-20 358	137 867
		<b>-33 254</b>	<b>-12 894</b>
<b>Total Equity</b>		<b>1 282 805</b>	<b>1 286 094</b>
<b>Current liabilities</b>			
Liabilities to credit institution	19	1 078 490	302 726
Advance payments from donors	22	1 311 978	2 941 650
Accounts payable		127 715	495 469
Liabilities Regional Water Partnerships	23	454 867	400 270
Other liabilities	24	76 790	25 615
Accrued expenditures	25	222 140	203 563
<b>Total current liabilities</b>		<b>3 271 981</b>	<b>4 369 293</b>
<b>Total Equity and Liabilities</b>		<b>4 554 785</b>	<b>5 655 387</b>



## Cash flow statement

All amounts in Euro

	2023-01-01 to 2023-12-31	2022-01-01 to 2022-12-31
	GWPO	GWPO
Net result before financial items	4 005	91 800
<b>Adjustment for items not included in cash flow</b>		
Exchange rate differences	-1 718	37 092
Translation difference equity	-	-20 859
Interest received	40 146	8 975
Interest paid	-62 792	-
Restricted Equity Currency Reserve to on-restricted Equity	-	100 000
Increase/Decrease Restricted Equity	17 070	-151 051
<b>Net cash flow from operating activities before changes in working capital</b>	<b>-3 288</b>	<b>65 957</b>
Decrease/Increase receivables regions/countries	446 964	-510 981
Increase/Decrease receivables donors	-1 200 353	171 677
Decrease/Increase other receivables	14 235	-25 408
Increase/Decrease advance payments from donors	-1 629 672	1 052 548
Decrease/Increase accounts payable	-367 754	117 876
Increase liabilities regions/countries	54 597	98 773
Increase/Decrease other liabilities	69 752	-54 876
Increase/Decrease credit line	775 764	302 726
<b>Net cash flow from operating activities</b>	<b>-1 839 756</b>	<b>1 218 292</b>
<b>Net cash flow for the year</b>	<b>-1 839 756</b>	<b>1 218 292</b>
Cash and bank balances at the beginning of the year	4 262 721	3 044 430
Cash and bank balances at the end of the year	2 422 965	4 262 721



## Notes

### Accounting principles

The Annual Financial Report is prepared based on the principles of going concern and accrued accounting.

The annual report is prepared based on the Annual Accounts Act and BFNAR 2012:1 Annual Report and Consolidated Financial Statements (K3) except for fixed assets. Fixed assets are recorded as cost when they are purchased. Fixed assets would only contain items such as office inventory (desks, chairs etc) and we consider the amount immaterial to the Annual Financial Report wherefore it is recorded as cost when it is purchased.

In the past, GWPO had reported funds raised by GWP regional and country offices, known as Locally Raised Funds, in its income statements and balance sheet. The agreements for these funds were signed by the regional and country offices, who receive the donation directly into their bank accounts without any funds passing through GWPO bank accounts. This made the regional and country offices fully responsible and accountable to the donors for the resources. This practice of including the Locally Raised funds in GWPO income statements was stopped in 2023 with corrections done to the 2022 comparative figures in the 2023 Income Statement. Information on the Locally Raised Funds by regions for 2023 is now included in appendices to the GWPO financial statements for information only.

#### Currencies

The GWPO accounting currency is now Euro, same as for reporting purposes. The daily European Central bank currency exchange rates are used against other currencies. Transactional exchange differences are calculated automatically by the system and entry is passed to ledger.

#### Income Statement

Income and expenditures are disclosed according to their functions.

#### Income

Income is accounted for on an accrual basis.

**Unrestricted Funding income** consists of contributions to be used within the GWP Strategy and Work Plan. GWPO can allocate the funds according to its priorities within the strategy targets.

**Restricted Funding income** consists of contributions where specific requirements, programmatic and /or geographical, are set by the donor.

Income for unrestricted project activities above the level of expenditures for the financial year are reported as advance payments and utilised for project activities in the next year.

#### In-kind contributions

In-kind contributions are, per Swedish accounting principles, not to be reported in the Income Statement.

#### Pension costs

Pension premiums, calculated as a percentage of gross salary, are for most international staff deposited semi-annually at AMFIE (*Association Mutualiste des Fonctionnaires des Organisations Intergouvernementales*, based in Luxembourg).

Pension premiums for taxed staff, calculated as a percentage of gross salary, are paid monthly to the insurance provider.

#### Leased assets

All lease agreements, regardless of whether they are financial or operating in nature, are accounted for as rental agreements (operating lease agreements).

The leasing fee is expensed over the full period of the lease on a linear basis.

### Fixed assets

GWPO records purchase of, for example, office and IT equipment as expenditures during the purchase year.

### Receivables

Based on individual assessment, receivables are reported at the amounts which they are anticipated to be received.

### Liabilities

Liabilities are reported at their nominal amounts.

### Equity

GWPO keeps a Reserve Fund as restricted equity. The Reserve Fund may be used in the event of a sudden and unforeseen shutdown of GWPO. The amount is approved by the GWPO Steering Committee in connection with the approval of the coming year's budget. The reserve fund shall be within the available equity. During the first half of the year when liquidity is low the Reserve fund is used as collateral for a credit line that closed the year at Eur1 078 490.

### Cash flow statement

The statement is prepared in accordance with the indirect method. The cash flow only includes transactions which generated ingoing or outgoing payments.

GWPO is registered as an IGO and not registered for VAT in Sweden. All taxes including Vat payable are refunded by the Swedish Tax authority (*Skatteverket*) and the Ministry of Foreign Affairs (*Utrikesdepartementet*) on salary taxes

## ***Changes to the 2023 Financial Statement***

1. Category Name change: In 2023, GWP changed the names for categories for clarity and better understanding.
  - The income category previously known as **Globally Raised Funds** was renamed **Unrestricted Funding** as this better describes how the funding may be used.
  - The income category previously known as **Designated Funding** was renamed **Restricted Funding** for the same reason.
  - Contributions from Sweden's Ministry for Foreign Affairs (MFA) were categorised as Other Income. Although the MFA funding is restricted funding, its use is specifically for the Secretariat running cost. The MFA contribution is used to cover local staff salary taxes and the rent for the GWPO Secretariat premises.
2. Exclusion of Locally Raised Funding from the GWPO Financial Statement: In 2022 and in prior Financial Statements, GWPO included financial information for the funds mobilised by its regional and country offices globally. These funds are referred to as Locally Raised Funds (LRF) as they are raised by regional and country offices themselves. These Locally Raised Funds are no longer reported in GWPO Financial Statement, starting in 2023, because they are not legally the responsibility of GWPO. This change has been presented as a Correction of error in which the LRF have been excluded in from the Income Statement for both the 2023 and 2022 columns. Information regarding the sources of Locally Raised Funds is available in the Acknowledgement section.
3. Reporting of the Management Fees: GWPO has changed the way Management Fees are reported, as compared to how they were reported in the past. Management Fees are GWPO's cost recovery for overhead and other costs incurred in the implementation of projects. These fees were previously reported as Other Income, and the income associated with direct costs was reported as Designated Income. From 2023, both will be reported in a combined fashion as Restricted Income.



<b>Note 1 Unrestricted Funding Income</b>	<b>2023</b>	<b>2022</b>
Germany	400 000	400 000
Hungary	-	5 000
Netherlands	2 085 201	3 064 799
Sweden	2 564 255	2 697 194
Switzerland	450 000	450 000
<b>Sum</b>	<b>5 499 456</b>	<b>6 616 993</b>

<b>Note 2 Restricted Funding Income</b>	<b>2023</b>	<b>2022</b>
Austria, A Stake in Water	-	738 310
Austria, AIP WACDEP-G	1 300 801	1 308 640
China MWR	48 808	34 984
Central America Integration System, SICA	-	2 574
Switzerland, AIP WACDEP-G	-	-
Cyprus Institute, PRIMA WEFE4MED - Horizon 2020	105 714	6 913
EU, ERASMUS Youth for Water and Climate	-	10 367
World Bank, EPIC Response Phase 2	23 450	6 947
World Meteorological Institute, HydroSOS	35 107	34 255
National Graduate Institute for Policy Studies, (HELP)	11 848	20 084
Deltares, Valuing Water Initiative - VWI23002	44 525	-
ADB - Improving Water Security and Resilience - Digitalization Meaningful Youth Engagement	8 055	-
Integrated Monitoring Initiative for SDG 6 (IMI-SD)	146 272	-
DC,UNCCD Community of practice	38 764	-
WMO/Water and Climate	4 763	-
CWP Pakistan	-	499
UCAR	-	146 423
Netherlands Enterprise Agency, Valuing Water Initiative Heidelberg	15 000	-
	986	-
WMO Lake Chad Proposal	3 900	-
US Dept of State, Glows-D	13 118	-
UNESCO , IW -Learn 5 project	348	-
GIZ IWRM Training	5 425	-
DHI/UNEP, Country Level Monitoring & Reporting SDG651	120 850	112 387
European Commission, Fostering Water, Energy, SADC/SAf	331 993	430 812
FCDO, Global water Leadership Programme	1 574 722	1 233 543
GCF, Zambia NAP (AIP WACDEP G)	758 073	916 510
UNDP, Transboundary Flood Risk Mgt Drin river basin	146 567	262 071
World Resources Institute, NDC-PAF	29 930	47 811
GCF, Sri Lanka -Readiness	171 970	16 113
GCF, Cental African Republic Readiness (AIP WACDEP G)	174 477	24 276
GCF, Eswatani Readiness (AIP WACDEP G)	189 536	104 401
GCF, Somalia Readiness (AIP WACDEP G)	180 827	45 834
NDC-PAF Paraguay	34 479	-
UNDP, Drin Initiation plan GEF PPG	26 541	-
NDC PAF Peru	572	-
NDC PAF Chile	1 674	-
Global Water Governance Support Programme Cap-Net	758 097	896 170
<b>Sum</b>	<b>6 307 195</b>	<b>6 399 924</b>

<b>Note 3 Other Restricted Income</b>	<b>2023</b>	<b>2022</b>
Sweden cost compensation taxes and rent	713 549	620 942
<b>Sum</b>	<b>713 549</b>	<b>620 942</b>

<b>Note 4 Salaries, Other Benefits and Social Security Contributions</b>	<b>2023</b>	<b>2022</b>
All Employees	2 561 425	2 578 052
Social security	2 819	-
Pension	397 293	423 331
<b>Sum</b>	<b>2 961 537</b>	<b>3 001 383</b>

The average number of employees calculated on a full time basis;

Female	22,8	19,9
Male	11,7	13,17
	<b>34,5</b>	<b>33,07</b>

Staff not included in core;

Average number of employees paid in-kind by France	0,5	1
Average number of employees paid by restricted funds	17	13

<b>Note 5 Water Security and Climate</b>	<b>2023</b>	<b>2022</b>
GWP Global Climate	223 255	293 325
WMO Flood and Droughts	152 082	154 725
<b>Sum</b>	<b>375 337</b>	<b>448 050</b>

<b>Note 6 Thematic Programmes expenditures</b>	<b>2023</b>	<b>2022</b>
Food/Nexus	2 000	24 132
Gender & Water	-	6 175
Global Processes	27 026	144 742
Private Sector and Innovation	21 000	41 615
Transboundary	86 922	87 040
Water Security SDG	195 153	310 761
Youth & Water	73 209	94 691
<b>Sum</b>	<b>405 310</b>	<b>709 156</b>

<b>Note 7 Knowledge Management</b>	<b>2023</b>	<b>2022</b>
Knowledge Management & Toolbox	224 707	61 918
A Stake in Water	-	28 801
Communications	340 079	362 035
GWP Technical Committee	52 075	86 098
<b>Sum</b>	<b>616 861</b>	<b>538 852</b>

<b>Note 8 Regional Core Programmes</b>	<b>2023</b>	<b>2022</b>
GWP Caribbean (CAR)	151 676	192 571
GWP Central Africa (CAF)	164 031	188 802
GWP Central America (CAM)	156 325	171 868
GWP Central Asia & Caucasus (CACENA)	191 351	201 371
GWP Central & Eastern Europe (CEE)	187 583	207 501
GWP China(CHI)	183 554	199 039
GWP Eastern Africa (EAF)	130 946	251 097



GWP Mediterranean (MED)	190 000	100 000
GWP South America (SAM)	169 116	189 027
GWP South Asia (SAS)	188 379	196 799
GWP South East Asia (SEA)	200 235	200 832
GWP Southern Africa (SAF)	227 653	305 386
GWP West Africa (WAF)	193 614	194 237
GWPO Support to regions	2 156	-
<b>Sum</b>	<b>2 336 621</b>	<b>2 598 530</b>

<b>Note 9 Network Support</b>	<b>2023</b>	<b>2022</b>
Network Operations	168 602	478 794
Annual Regional Meeting	-	39 606
Resource Mobilisation/Programme Development Support	348 507	205 477
Regional and Thematic Support	190 087	26 721
Network Institutional Strengthening	8 302	184 715
<b>Sum</b>	<b>715 498</b>	<b>935 313</b>

<b>Note 10 Expenditures for Restricted Funding</b>	<b>2023</b>	<b>2022</b>
Austria, A Stake in Water	-	738 310
Austria, AIP WACDEP-G	1 300 801	1 308 640
AIP WACDEP-G Switzerland (CAF)	-	77
AIP WACDEP-G (CAF) ADA	65 063	149 301
AIP WACDEP-G (EAF) ADA	94 535	123 053
AIP WACDEP-G (GWPO) ADA	175 256	208 191
AIP WACDEP-G (MED) ADA	70 243	225 687
AIP WACDEP-G (SAF) ADA	802 043	419 815
AIP WACDEP-G (WAF) ADA	93 663	248 462
China MWR (GWP China)	48 808	34 984
Central America Integration System, SICA	-	2 574
Cyprus Institute, PRIMA WEFE4MED - Horizon 2020	105 714	6 913
EU, ERASMUS Youth for Water and Climate	-	10 367
World Bank, EPIC Response Phase 2	23 450	6 947
World Meteorological Institute, HydroSOS	35 107	34 255
National Graduate Institute for Policy Studies, (HELP)	11 848	20 084
Deltares, Valuing Water Initiative - VWI23002	44 525	-
ADB - Improving Water Security and Resilience - Digitalization Meaningful Youth Engagement	8 055	-
Integrated Monitoring Initiative for SDG 6 (IMI-SD)	146 272	-
DC,UNCCD Community of practice	38 764	-
WMO/Water and Climate	4 763	-
CWP Pakistan	-	499
UCAR	-	146 423
Netherlands Enterprose Agency, Valuing Water Initiative Heidelberg	15 000	-
	986	-
WMO Lake Chad Proposal	3 900	-
US Dept of State, Glows-D	13 118	-
UNESCO , IW -Learn 5 project	348	-
GIZ IWRM Training	5 425	-
DHI/UNEP, Country Level Monitoring and Reporting SDG65	120 850	112 387
European Commission, Fostering Water, Energy, SADC/Southern Africa	331 993	430 812
FCDO, Global water Leadership Programme	1 574 722	1 233 543





FCDO, Global water Leadership Programme	116 156	91 953
National Graduate Institute for Policy Studies, (HELP-GRIPS)	5 876	3 629
UNDP, Transboundary Flood Risk Mgt Drin river basin	2 904	-
World Meteorological Institute, HydroSOS	3 232	-
GCF, Sri Lanka -Readiness	13 174	-
Deltares, Valuing Water Initiative - VWI23002	12 114	-
NDC PAF Chile	120	-
US Dept of State, Glows-D	1 193	-
DC,UNCCD Community of practice	3 516	-
GCF, Cental African Republic Readiness (AIP WACDEP G)	13 536	-
GCF, Eswatani Readiness (AIP WACDEP G)	14 972	-
GCF, Somalia Readiness (AIP WACDEP G)	14 165	-
UCAR	-	13 746
Global Water Governance Support Programme Cap-Net	57 617	63 001
UNDP, Drin Initiation plan GEF PPG	379	6 883
GCF, Zambia NAP (AIP WACDEP G)	58 361	-
NDC-PAF Paraguay	1 186	-
<b>Sum</b>	<b>452 114</b>	<b>280 421</b>

### Note 13 Leasing of Properties and Equipment

Three items are on lease agreements for 2023 into 2024

1. GWPO Secretariat rents office premises at Linnegatan 87D and the cost for 2023 was €330 802. The estimated rental cost for 2024 is expected to be around €250 000 as the organisation is moving to a smaller office space in the same building from July 2024. The rental agreement is until June 2027.
2. A printer is on a lease agreement with Prodoc to a total of €3 372 for 2023. The estimated cost for 2024 will be €3 767. This agreement expires on the 31<sup>st</sup> March 2026.
3. 19 laptops were on a lease agreement with 3StepIT to a total of €13 017 for 2023. Due to the reduced secretariat size, only 10 laptops will be on lease in 2024 with an estimated cost of €6 062.

### Note 14 Interest and net exchange differences

	2023	2022
Interest income	40 146	8 975
Interest expense	(62 792)	-
Exchange rate differences	(1 718)	37 092
<b>Sum</b>	<b>(24 364)</b>	<b>46 067</b>

### Note 15 Receivables Regional Water Partnerships

	2023	2022
GWP Central America (CAM)	82 788	31 020
GWP Mediteranian	36 642	-
GWP Carribbean (CAR)	42 372	99 613
GWP Central and Eastern Europe (CEE)	9 600	-
GWP China	47	8 343
GWP Eastern Africa (EAF)	30 615	191 548
GWP South America (SAM)	24 823	-
GWP South Asia (SAS)	-	137 461
GWP Central Africa (CAF)	115 078	48 085

GWP Southern Africa (SAF)	-	152 184
GWP Southern Africa, NPC	83 009	134 381
GWP West Africa (WAF)	-	69 303
<b>Sum</b>	<b>424 974</b>	<b>871 938</b>

	2023	2022
<b>Note 16 Receivables donors</b>		
Sweden, Ministry for Foreign Affairs, compensation taxes	72 750	22 064
Sweden Ministry for Foreign Affairs, rent	1 747	11 411
Austria - A Stake in Water	74 249	74 249
Sweden	63 086	-
Switzerland	50 000	-
World Meteorological Institute, HydroSOS	-	3 015
WMO Lake Chad Proposal	-	58 946
Austria, AIP WACDEP-G	872 006	-
Cyprus Institute, PRIMA WEFE4MED - Horizon 2020	432	-
EU, ERASMUS Youth for Water and Climate	3 015	-
Integrated Monitoring Initiative for SDG 6 (IMI-SD)	7 189	-
GCF, Zambia NAP (AIP WACDEP G)	91 253	-
DC, UNCCD Community of practice	13 764	-
US Dept of State, Glows-D	13 118	-
UNESCO, IW -Learn 5 project	348	-
European Commission, Fostering Water, Energy, SADC/Southern Africa	99 737	-
World Resources Institute, NDC-PAF	7 343	-
<b>Sum</b>	<b>1 370 037</b>	<b>169 685</b>

	2023	2022
<b>Note 17 Other receivables</b>		
VAT claim	34 169	47 785
Accounts receivable	13 905	13 753
Vasakronan - deposit rent	81 110	80 970
Receivables staff	-	7 035
Other receivables	43 085	32
Other receivables (Cap-Net)	115	23 686
<b>Sum</b>	<b>172 385</b>	<b>173 261</b>

	2023	2022
<b>Note 18 Prepaid expenditures and accrued income</b>		
Prepaid insurances	31 951	55 372
Prepaid rent	84 790	82 147
Prepaid IT expenditures	-	33 944
Prepaid travel expenses	-	-
Other prepaid expenditures	44 023	6 319
Other prepaid expenditures (Cap-Net)	3 660	-
<b>Sum</b>	<b>164 423</b>	<b>177 782</b>



**Note 19 Cash and Bank balances**

GWPO has a credit facility issued by Nordea Bank Sweden AB limited to Euro 1300,000 but not exceeding 50% of agreed but not disbursed contributions. At the end of 2023 the used credit facility was EUR 1 078 490 Bank balance for the UNDP funded programme Cap-Net is USD 73,387(Euro 66,414).

	Bank Accounts Balances	
Cash In Hand	629	
Bank Balances		
Bank 98687-7 SEK		(840 188)
Bank 98687-7 USD	19 239	
Bank 98687-7 EUR		(238 302)
Bank 98687-7 GBP	216 587	
Reserve Fund 4051 132 8881 SEK	964 900	
Reserve Fund 4051 132 8881 EUR	151 158	
Bank 1811982-6 USD	253 487	
Bank 768861-7 USD DRIN	220	
Bank 9464876-EUR ADA	-	
Bank 1932 CHF	21 490	
Bank1822947-6 USD GCF	728 519	
Bank EC Nexus-983 EUR	323	
CapNet Bank accounts	66 414	
	<b>2 422 965</b>	<b>(1 078 490)</b>

**Note 20 Restricted equity**

	2023	2022
Reserve fund	1 316 058	1 298 988
<b>Sum</b>	<b>1 316 058</b>	<b>1 298 988</b>

**Note 21 Non-restricted equity**

	2023	2022
Amount at the beginning of year	(12 896)	(229 902)
Transfer from Reserve fund	-	100 000
Translation difference ingoing balance equity	-	31 088
Translation difference net result	-	(51 948)
Net result for the year	(20 358)	137 867
<b>Sum</b>	<b>(33 254)</b>	<b>(12 895)</b>

**Note 22 Advance payments from donors**

	2023	2022
Austria, advance WACDEP	-	428 795
China, Ministry for Water	-	8 369
Switzerland, AIP WACDEP-G	35 184	35 184
European Commission, Fostering Water, Energy, SADC/Southern Africa	-	45 332
GCF, Zambia NAP (AIP WACDEP G)	-	14 655
National Graduate Institute for Policy Studies, (HELP-GRIPS)	-	8 061
The Netherlands, advance core	-	585 201
UNEP/DHI, Country level reporting and monitoring 6.5.1	-	108 422

Cyprus Institute, PRIMA WEFE4MED - Horizon 2020		105 283
Malta - Tunisia Adapting to Climate	80 000	-
UNDP, Transboundary Flood Risk Mgt Drin river basin	105	3 027
GCF, Sri Lanka -Readiness	290 558	471 560
NDC - PAF El Salvador	138 471	-
GCF, Somalia Readiness (AIP WACDEP G)	276 970	470 316
FCDO, Global water Leadership Programme	95 762	-
WMO Lake Chad Proposal	312	-
GCF, Cental African Republic Readiness (AIP WACDEP G)	113 316	294 501
NDC-PAF Paraguay	6 462	
SIWI - SAF rent share with SIWI Southern Africa paid in error to GWPO.	-	4 253
GCF, Eswatani Readiness (AIP WACDEP G)	74 016	272 684
NDC PAF Peru	77 044	-
NDC PAF Chile	79 590	-
Visegrad Agreement-GWP CEE IDMP	2 400	-
World Meteorological Institute, HydroSOS	17 265	36 566
UNDP, Drin Initiation plan GEF PPG	-	18644
World Bank, EPIC Response Phase 2	-	16 492
Heidelberg	814	-
World Resources Institute, NDC-PAF	-	14 307
Global Water Governance Support Programme Cap-Net	23 712	-
<b>Sum</b>	<b>1 311 978</b>	<b>2 941 650</b>

**Note 23 Liabilities regions/countries**

	2023	2022
GWP CACENA	1 329	1 115
GWP China (CHI)	-	21 717
GWP EAF	-	299 550
GWP Southern Africa (SAF)	406 635	-
GWP West Africa (WAF)	22 178	-
GWP South Asia (SAS)	15 543	-
GWP South America (SAM)	-	76 274
GWP South East Asia (SEA)	9 182	1 614
<b>Sum</b>	<b>454 867</b>	<b>400 270</b>

**Note 24 Other liabilities**

	2023	2022
Employee taxes	36 476	25 615
Social security costs	1 068	-
Other liabilities	-	-
Other liabilities (Cap-Net)	39 246	-
<b>Sum</b>	<b>76 790</b>	<b>25 615</b>

**Note 25 Accrued expenditures**

	2023	2022
Accrued fees consultants	-	34 761



Accrued Staff Costs	99 631	154 057
Accrued audit fees	24 413	14 745
Other accrued expenditures	98 097	-
Other liabilities (Cap-Net)	-	-
<b>Sum</b>	<b>222 140</b>	<b>203 563</b>

### Note 26 Corrections to 2022 Income Statements and Notes

Locally Raised Funds (LRF), which previously had been part of GWPO's annual financial report, are now recognised as not being the legal responsibility of GWPO. Based on this new determination, LRF revenues and costs have been corrected in the Income Statement for 2022. This change does not have an effect on the Balance Sheet, nor on the Cash Flow Statement. It does not affect the net result of 2022. Furthermore, a number of reclassifications have been done to present the income in a way that better corresponds to how GWPO works.

The changes are as follows:

1. Income is now divided into Unrestricted funding income, Restricted funding income and Other income. In prior years, the category names used were Globally raised income, Designated income and Other restricted income.

Due to the new classification, some donor funding which in prior years was classified as Globally raised income (such as the Austria-funded, AIP WACDEP-G project), is now classified as Restricted funding.

2. From 2022, Designated income and Other income (Management Fees), have now been combined into Restricted funding income. This change was done to make it easier for donors to locate their income in one Note.

2022 Income Statement Corrections		ANNUAL REPORT 2022	ADJUSTMENTS 2022	ADJUSTED 2022
<b>Income</b>				
Globally raised income		9 161 471	(9 161 471)	-
Unrestricted Funding Income		-	6 616 993	6 616 993
Designated income		4 104 672	(4 104 672)	-
Restricted Funding Income		-	6 399 924	6 399 924
Locally Raised Income		7 002 888	(7 002 888)	-
Other Restricted Income		-	620 942	620 942
Other income		371 716	(371 716)	-
<b>Total Income</b>		<b>20 640 747</b>	<b>-7 002 888</b>	<b>13 637 859</b>
<b>Core Programmes</b>				
Water Security and Climate		-1 756 690	1 308 640	(448 050)
Thematic Programmes	6	-709 156	-	(709 156)
Knowledge Management	7	-1 236 097	671 207	(538 852)
Regional Core Programme	8	-2 633 514	34 984	(2 598 530)
Network Support	9	-1 131 954	-	(935 313)
<b>Total Core Programmes</b>		<b>-7 467 411</b>	<b>2 014 831</b>	<b>-5 229 901</b>
<b>Designated Programmes</b>				
Expenditures designated programmes	10	-4 104 672	(2 295 252)	(6 399 924)
Expenditures locally raised	8a	-7 002 888	7 002 888	-
<b>Total Designated Programmes</b>		<b>-11 107 560</b>	<b>4 707 636</b>	<b>-6 399 924</b>

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<b>Governance</b>	11	<b>-219 775</b>	-	(219 775)
<b>Secretariat</b>	12	<b>-1 754 201</b>	280 421	(1 696 459)
<b>Net interest and net exchange rate differences</b>	13	<b>46 067</b>	-	46 067
<b>Net result for the year</b>		<b>137 867</b>	-	<b>137 867</b>



Place ..... Paris, France

Date..... 11/07/2024

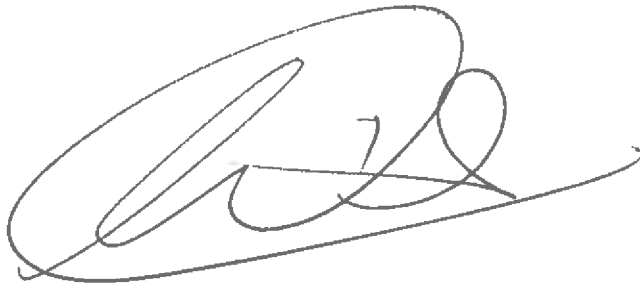
A handwritten signature in black ink, consisting of a large, stylized 'P' and 'B' followed by a horizontal line and a small flourish.

Pablo Bereciartua  
Chair - GWPO Steering Committee

Signature Page 2/3

Place ..... Bogotá, Colombia

Date..... 15/07/24



**Angel Cardenas Sosa**  
**Chair -GWPO Audit & Finance**  
**Subcommittee**



Signature Page 3/3

Place Stockholm SWEDEN

Date 11 July 2024



Alan AtKisson  
GWPO Executive Secretary & CEO

Our audit report was issued on 19th July 2024  
Ernst & Young AB



Rebecca Ersryd  
Authorized Public Accountant

Schedule of Project Grant Income /Expenditure in Euro( AUDITED AS PART OF THE INSTITUTIONAL AUDIT. NO INDIVIDUAL PROJECTS AUDITS WERE CONDUCTED)

	Donor/Project	Reporting Currency	Donor Receivables	Donor Advances	Total Donor Receipts	Other Income	Income/ Expenditure	Unrealised Gains/Loss	Donor Receivables	Donor Advances
			01/01/2023 (Note 15)	01/01/2023 (Note 21)	2023	2023	2023 (Note 1)	from Currency Revaluations	31/12/2023 (Note 15)	31/12/2023 (Note 21)
			EUR	EUR	EUR	EUR	EUR		EUR	EUR
				585 201,07	1 500 000		2 085 201		-	0
Unrestricted Funding	Netherlands, CORE	EUR			400 000		400 000		-	-
	Germany, CORE	EUR			400 000		450 000		50 000	-
	Switzerland, CORE	EUR			2 501 169		2 564 255		63 086	-
	Sweden, CORE	EUR			-		-		-	-
	Hungary, CORE	EUR			-		-		74 249	-
			74 249					880		0
	Austria, A Stake in Water	EUR		8 369,00	39 558		48 808		872 006	-
	China, CORE	EUR		428 795,34	-		1 300 801		72 750	-
	Austria, AIP WACDEP-G	EUR	22 064		334 142		382 747	2 081	1 747	-
	Sweden MFA, cost compensation taxes	EUR	11 411		339 092		330 802	1 375	-	-
	Sweden MFA, cost compensation rent	EUR		4 253,00	-	4 253			-	35 184
	SIWI - SAF rent share with SIWI Southern Africa paid in error to GWPO.	EUR		35 184,00					-	0
	Switzerland, AIP WACDEP-G	EUR		108 421,52	14 144		120 850	1 715		0
	DHI/UNEP, Country Level Monitoring and Reporting SDG 6.5.1	EUR		105 282,50			105 714		432	-
	Cyprus Institute, PRIMA WEFE4MED - Horizon 2020	EUR							3 015	-
	EU, ERASMUS Youth for Water and Climate	EUR	3 015						0	-
	World Bank, EPIC Response Phase 2	EUR		16 492,00	7 327		23 450	369		17 265
	World Meteorological Institute, HydroSOS	EUR		36 565,54	16 913		35 107	1 107		0
	National Graduate Institute for Policy Studies, (HELP-GRIPS)	EUR		8 061,00	3 787		11 848			-
	Deltares, Valuing Water Initiative - VWI23002	EUR			44 525		44 525			-
	ADB - Improving Water Security and Resilience - Digitalization Meaningful Youth Engagement	EUR			8 055		8 055		7 189	-
	Integrated Monitoring Initiative for SDG 6 (IMI-SD)	EUR			139 082		146 272		13 764	-
	DC,UNCCD Community of practice	EUR			25 000		38 764			-
	WMO/Water and Climate	EUR			4 763		4 763			-
	Netherlands Enterprose Agency, Valuing Water Initiative	EUR			15 000		15 000			814
	Heidelberg	EUR			1 800		986			2 400
	Visegrad Agreement-GWP CEE IDMP	EUR			2 400					312
	WMO Lake Chad Proposal	EUR			4 115		3 900	97		-
	US Dept of State, Glows-D	EUR					13 118		13 118	-
	UNESCO, IW -Learn 5 project	EUR					348		348	-
	GIZ IWRM Training	EUR			5 425		5 425			-
	European Commission, Fostering Water, Energy, SADC/Southern Africa	EUR		45 331,79	186 924		331 993		99 737	-
	FCDO, Global water Leadership Programme	EUR	58 946		1 716 692	5 931	1 574 722	6 807	91 253	-
	GCF, Zambia NAP (AIP WACDEP G)	EUR		14 655,01	642 261		758 073	9 905		-
	UNDP, Transboundary Flood Risk Mgt Drin river basin	EUR		3 026,74	143 858		146 567	213		105
	World Resources Institute, NDC-PAF	EUR		14 306,50	8 096		29 930	185	7 343	-
	GCF, Sri Lanka -Readiness	EUR		471 559,56		2 070	171 970	11 102		290 558
	GCF, Cental African Republic Readiness (AIP WACDEP G)	EUR		294 500,76		457	174 477	7 164		113 316
	GCF, Eswatani Readiness (AIP WACDEP G)	EUR		272 684,26		410	189 536	9 543		74 016
	GCF, Somalia Readiness (AIP WACDEP G)	EUR		470 316,33		1 718	180 827	14 237		276 970
	NDC-PAF Paraguay	EUR			41 555		34 479	614		6 462
	UNDP, Drin Initiation plan GEF PPG	EUR		18 644,09	8 532		26 541	635		0
	NDC PAF Peru	EUR			80 470		572	2 855		77 044
	NDC PAF Chile	EUR			84 253		1 674	2 989		79 590
	NDC - PAF El Salvador	EUR			142 974			4 503		138 471
	Malta - Tunisia Adapting to Climate	EUR			80 000					80 000
	<b>TOTAL</b>	EUR	<b>169 685</b>	<b>2 941 650,01</b>	<b>8 937 660</b>	<b>10 585</b>	<b>11 762 102</b>	<b>39 879</b>	<b>1 370 037</b>	<b>1 288 266</b>



Schedule of Project Grant Income /Expenditure in Donor Currency(Audited as part of the institutional audit. No individual project audits were conducted)

	Donor/Project	Donor Reporting Currency	Donor Receivables 01/01/2023 (Note 15)	Donor Advances 01/01/2023 (Note 21)	Total Donor Receipts 2023	Other Income 2023	Income/ Expenditure 2023 (Note 1)	Donor Receivables 31/12/2023 (Note 15)	Donor Advances 31/12/2023 (Note 21)
Unrestricted Funding	Netherlands, CORE	EUR	-	585 201,07	1 500 000		2 085 201	-	0
	Germany, CORE	EUR	-	-	400 000		400 000	-	-
	Switzerland, CORE	EUR	-	-	400 000		450 000	50 000	-
	Sweden, CORE	SEK	-	-	29 300 000		30 000 000	700 000	-
	Hungary, CORE	EUR	-	-	-		-	74 249	-
Restricted Funding	Austria, A Stake in Water	EUR	74 249	-	-		-	-	-
	China, CORE	USD	-	8 940,60	43 000		51 941	-	-
	Austria, AIP WACDEP-G	EUR	-	428 795,34	-		1 300 801	872 006	-
	Sweden MFA, cost compensation taxes	SEK	245 245	-	3 820 245		4 382 232	807 232,00	-
	Sweden MFA, cost compensation rent	SEK	126 839	-	3 876 839		3 769 381	19 380,50	-
	Switzerland, AIP WACDEP-G	EUR	-	35 184,00	-		-	-	35 184
	SIWI - SAF rent share with SIWI Southern Africa paid in error to GWPO.	EUR	-	4 253,00	4 253		-	-	-
	DHI/UNEP, Country Level Monitoring and Reporting SDG 6.5.1	USD	-	115 640,00	15 000		130 640	-	-
	Cyprus Institute, PRIMA WEFE4MED - Horizon 2020	EUR	-	105 282,50	-		105 714	432	-
	EU, ERASMUS Youth for Water and Climate	EUR	-	3 015,20	-		-	-	3 015
	World Bank, EPIC Response Phase 2	USD	-	17 590,00	8 000		25 590	-	-
	World Meteorological Institute, HydroSOS	USD	-	39 000,00	18 512		38 435	-	19 077
	National Graduate Institute for Policy Studies, (HELP-GRIPS)	EUR	-	8 061,00	3787		11 848	-	0
	Deltares, Valuing Water Initiative - VM23002	EUR	-	-	44 525		44 525	-	-
	ADB - Improving Water Security and Resilience - Digitalization Meaningful Youth Engagement	USD	-	-	9 000		9 000	-	-
	Integrated Monitoring Initiative for SDG 6 (IMI-SD)	USD	-	-	150 000		157 944	7 944	-
	DC,UNCCD Community of practice	EUR	-	-	25 000		38 764	13 764	-
	WMO/Water and Climate	EUR	-	-	4 763		4 763	-	-
	Netherlands Enterprise Agency, Valuing Water Initiative	EUR	-	-	15 000		15 000	-	-
	Heidelberg	EUR	-	-	1 800		986	-	814
	Visegrad Agreement-GWP CEE IDMP	EUR	-	-	2 400		-	-	2 400
	WMO Lake Chad Proposal	CHF	-	-	3 900		3 611	-	289
	US Dept of State, Glows-D	USD	-	-	-		14 496	14 496	-
	UNESCO, IW-Learn 5 project	USD	-	-	-		385	385	-
	GIZ IWRM Training	EUR	-	-	5 425		5 425	-	-
	European Commission, Fostering Water, Energy, SADC/Southern Africa	EUR	-	45 331,79	186 924		331 993	99 737	-
	FCDO, Global water Leadership Programme	GBP	52 226	-	1 487 646		1 357 352	-	78 068
	GCF, Zambia NAP (AIP WACDEP G)	USD	-	15 630,71	700 000		816 465	100 834	-
	UNDP, Transboundary Flood Risk Mgt Drin river basin	USD	-	3 228,25	156 311		159 424	-	116
	World Resources Institute, NDC-PAF	USD	-	15 259,00	9 085		32 458	8 114	-
	GCF, Sri Lanka -Readiness	USD	-	502 955,00	-	2 287	184 176	-	321 066
	GCF, Central African Republic Readiness (AIP WACDEP G)	USD	-	314 108,00	-	505	189 398	-	125 214
	GCF, Eswatini Readiness (AIP WACDEP G)	USD	-	290 839,00	-	453	209 505	-	81 787
	GCF, Somalia Readiness (AIP WACDEP G)	USD	-	501 629,00	-	1 898	197 476	-	306 051
	NDC-PAF Paraguay	USD	-	-	45 000		37 860	-	7 140
	UNDP, Drin Initiation plan GEF PPG	USD	-	19 885,37	9 127		29 012	-	-
NDC PAF Peru	USD	-	-	85 765		632	-	85 134	
NDC PAF Chile	USD	-	-	89 797		1 850	-	87 946	
NDC - PAF El Salvador	USD	-	-	153 010		-	-	153 010	
Malta - Tunisia Adapting to Climate	EUR	-	-	80 000		-	-	80 000	



## Acknowledgement

GWP is grateful to the Partners whose financial and in-kind contributions help implementing our strategy and programmes.

Austria  
China  
European Commission  
Foreign, Commonwealth & Development Office (FCDO)  
Geneva Water Hub  
Germany  
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)  
Green Climate Fund (GCF)  
GRIPS  
Cyprus Institute  
Hungary  
Netherlands  
Sistema de la Integración Centroamericana (SICA)  
Stockholm International Water Institute (SIWI)  
Sweden  
Switzerland  
Deltares  
Malta  
Asia Development Bank  
US Department of State  
University Corporation for Atmospheric Research (UCAR)  
University of Natural Resources and Life Sciences, Vienna (BOKU)  
United Nations Development Programme (UNDP)  
United Nations Environment Programme-Danish Hydraulic Institute (UNEP-DHI)  
United Nations Educational, Scientific and Cultural Organization (UNESCO)  
United Nations International Children's Emergency Fund (UNICEF)  
United Nations Office for Project Services (UNOPS)  
Water Integrity Network (WIN)



## Locally Raised Income

GWP regions and countries raise funds independently to address local priorities. During 2023, €6,3 million (a reduction of 11% compared to 2022) was raised by GWP regions or countries. In some cases, locally raised grants are categorised as globally raised because GWPO acts as fiscal sponsor and signs the agreement with the donor, but it is acknowledged that the region or country did the work to secure the funding and does the bulk of the project management. For example, the Drin Project, funded by UNDP, is a project initiated by GWP Mediterranean, but the contracts are signed and financing is formally managed by GWPO. As noted in the 2023 Financial Report, these Locally Raised Funds are no longer included in the GWPO Financial Statement but they are presented below to provide a sense of their regional distribution.

<b>GWP CENTRAL AFRICA</b>	United Nations International Children's Fund (UNICEF)
<b>A total of €3 183</b>	Waters of Portugal (AdPi)
<b>GWP CENTRAL AMERICA</b>	Central American Commission for Environment and Development/(CCAD/SICA)
	Swiss Agency for Development and Cooperation (SDC)
	COSUDE
	Reglamento
<b>A total of €90 656</b>	Water for People
<b>GWP CARRIBEAN</b>	CEP
<b>A total of €46 770</b>	CARPHA
<b>GWP CENTRAL AND EASTERN EUROPE</b>	HELMHOLTZ.ZENTRUM for Enviroment
	Universita degli Studii di Salerno
	Ministry of Foreign Affairs of Slovakiafür Umweltforschung (UFZ)
	Visegrád Fund
<b>A total of €263 363</b>	Danube4All
<b>GWP CENTRAL ASIA AND CAUCASUS</b>	Ministry of Water Resources and Irrigation
<b>A total of €20 970</b>	Visegrad Fund
	Djuvar-E Ltd Azerbaijan
<b>GWP CHINA</b>	China Institute of Water Resources and Hydropower Research (IWHR)
	Changjiang River Scientific Research Institute
	Yellow River Institute of Hydraulic Research
	China Construction Science and Industry Corporation LTD
	Hunan Institute of Water Resources and Hydropower Research
	Ministry of Water Resources, China
<b>A total of €86 942</b>	Yellow River Conservancy Commission of the Ministry of Water Resources
<b>GWP EASTERN AFRICA</b>	Ministry of Water and Environment, Uganda
	The Sahara and Sahel Observatory (SSO/OSS)
<b>A total of €69 657</b>	United Nations Office for Project Services (UNOPS) / UN-Water
<b>GWP MEDITERRANEAN</b>	Austrian Development Agency (ADA)
	Coca-Cola Foundation
	Energy Water Agency Malta
	International Union for the Conservation of Nature (IUCN)
	MAVA Foundation

<b>A total of €1 607 949</b>	European Commission Union for the Mediterranean (UfM)
<b>GWP SOUTH ASIA</b>	Commonwealth Scientific and Industrial Research Organisation (CSIRO) Global Environment Facility (GEF) Small Grants Programme (SGP) Bhutan Water partnership
<b>A total of €21 697</b>	Institute of Water Modelling (IWM)
<b>GWP SOUTHERN AFRICA</b>	Adaptation Fund (AF) United Nations International Children's Fund (UNICEF)
	Global Environment Facility (GEF) African Academy of Sciences (AAS) International Development Research Center (IDRC) Ministry of Water, Tanzania Southern Africa Development Community (SADC) United Nations Development Programme (UNDP)
<b>A total of €3 655 484</b>	White Young Green (WYG)
<b>GWP SOUTH AMERICA</b>	PNUD
<b>A total of €2 886</b>	
<b>GWP WEST AFRICA</b>	European Union Delegation in Niamey, Niger (DUE-Niger) International Secretariat for Water (ISW - SIE) Global Environment Facility (GEF) World Meteorological Organization (WMO)
<b>A total of €452 762</b>	

### ***In-Kind contributions***

The income reported in the Annual Financial Report does not include funds provided in-kind from governments, organisations, or individuals. Nevertheless, in-kind contributions are gratefully recognised as a substantial source of funding. GWPO received in-kind contributions from France, through the secondment a senior Specialist to GWPO, as well as approximately €1 million from other sources, of which the largest share is from the World Meteorological Organisation through the jointly implemented programmes on flood and drought management.

GWP Regional and Country Water Partnerships reported in-kind contributions of €2.2 million during 2023 (€2.4 million 2022).

### ***Budget projection 2024***

With the continued support by the Financing Partners, GWP has a budget of €4,8 millions of core income, and expect about €4,3 million as restricted funding income. Locally raised funds are estimated to reach above €6 million.

Global Water Partnership's vision is for a water secure world.  
Our mission is to advance governance and management of  
water resources for sustainable and equitable development.