



Mobilising finance for coastal adaptation in the Mediterranean

Online Webinar, 29 October 2024 - Languages: English, French

Time: 09.00 to 16.15 CET timezone

Concept Note

The Mediterranean Basin, including its coastal and marine areas, faces significant risks from pollution, population growth, unsustainable land and sea use. These risks are aggravated by climate change impacts and threaten natural ecosystems and human livelihoods. Adapting to these challenges requires, among others, integrating climate considerations into national and local strategies and mobilising required investments including through accessing climate finance and engaging, where pertinent, the private sector, to implement sustainable adaptation practices.

Countries are expected to submit their Nationally Determined Contributions (NDCs) and National Adaptation Plans (NAPs) by February 2025. This is an opportunity for coastal managers to make the case for resilient coastal planning in these documents. Furthermore, the upcoming UNFCCC COP29 in November 2024 is expected to advance negotiations and hopefully lead to an agreement on two relevant points. The first concerns the quantification of the Global Goal on adaptation, one of the objectives of which focuses on reducing climate impacts on ecosystems and accelerating the use of ecosystem-based adaptation and nature-based solutions, including through management, enhancement, restoration and conservation and the protection of terrestrial, inland water, mountain, marine and coastal ecosystem. The second relates to the definition of the New Collective Quantified Goal (NCQG) on climate finance.

Mediterranean countries should use this global momentum to enhance coastal planning and leverage available financing sources, including the private sector, to accelerate coastal adaptation action. The UNEP/MAP SCCF Project of the GEF MedProgramme and the EU WES Project contribute to such objectives by engaging countries from around the Mediterranean (see last page). Mainstreaming climate risks analysis in coastal planning in the two SCCF Project hotspots of Montenegro's Kotor Bay and Morocco's Tangier-Tétouan-Al Hoceima shall serve as an example to be replicated in other areas. At the regional level, the guidelines for preparing financial plans and the assessment of private sector engagement for climate change adaptation in the Mediterranean shall provide guidance to the countries to bridge the adaptation finance gap.

The **Webinar on Mobilising Finance for Coastal Adaptation in the Mediterranean** aims to foster institutional support for coastal climate risk assessments in investment decisions, and to strengthen the understanding on climate adaptation financing, including from private sources, towards promoting resilience and sustainable economic growth in the region. More specifically, the Webinar will:

1. Explore methods to integrate climate risk considerations into climate resilience investment planning;
2. Provide tools for conducting cost-benefit analyses (CBA) of climate actions tailored to coastal adaptation;
3. Elaborate on financing sources and mechanisms, including with private sector engagement, for supporting coastal adaptation priorities.

It will consist of:

- **Morning sessions:** (Opening, 1, 2; in plenary): present an overview of climate risks and investment opportunities, and introduce the topic of mobilising finance for coastal adaptation based on experiences and recent reports and assessments of the SCCF and WES projects;
- **Afternoon sessions:**
 - Breakout groups, focusing on: (3A) experiences from the SCCF Project pilot sites in Montenegro and Morocco as case studies; and (3B) advancing financial planning and engaging the private sector.
 - Plenary (4, Conclusions): reports from breakout groups, discussions, and next steps.

The Webinar targets stakeholders from all MedProgramme SCCF Project and EU WES Project countries, with an open invitation for engaging in discussions based on training presentations on coastal risks, coastal adaptation financing through public and private investments, and CBA. Participants will receive a separate link for afternoon group activities. Based on these, the Webinar audience includes:

- National authorities, including SCCF and EU WES Focal Points, sectoral ministries (water, energy, agriculture, etc.), planning and finance ministries;
- UNFCCC Focal Points, GCF National Designated Authorities;
- Coastal municipality managers and planners;
- Local decision-makers and communities;
- Natural area managers;
- Civil society organisations;
- Private sector entities in key economic production and service sectors (e.g. tourism, agriculture, manufacturing, technology, fisheries, etc.)
- International financial institutions and other donors.

This Webinar will set the stage for a deeper dive into coastal adaptation finance at the Regional Roundtable on Catalysing Financing for Climate Change Adaptation in the Mediterranean, 2-3 December 2024, Athens, organised by the same partners.

Agenda

| Time (CET timezone) | Sessions |
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| 9:00 - 9:20 | <p>OPENING SESSION</p> <ul style="list-style-type: none"> • Welcome remarks by Robin Degron, Plan Bleu/RAC (UNEP/MAP) • Opening remarks by Professor Michael Scoullou, EU WES project • Introduction to workshop objectives and agenda |
| 9:20 - 9:45 | <p>SESSION 1a.</p> <ul style="list-style-type: none"> • Understanding Climate Risks and Opportunities in Coastal Investment, Catherine Jadot, Consultant for Oceanogami <ul style="list-style-type: none"> ○ Transition Risks ○ Policy and Legal Risks ○ Market and Economic Risks ○ Physical Risks (Chronic and Acute) ○ Opportunities for Adaptation • Brief commentary by EU WES Project on private sector participation |
| 9:45 - 10:45 | <p>SESSION 1b.</p> <ul style="list-style-type: none"> • Methodological Guidelines on Preparing a Financial Plan for Climate Change Adaptation in Mediterranean Coastal Areas, by Sarra Touzi, GWP-Med, SCCF Project • Private Sector Engagement to Catalyse Financing for climate adaptation in the Mediterranean, with emphasis on the coastal area of developing countries, by Suzan Taha and Ger Bergkamp, EU WES Project |

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| 10:45 - 11:00 | Virtual coffee break | |
| 11:00 - 11:45 | <p>SESSION 2a.</p> <ul style="list-style-type: none"> • Methods for Integrating Climate Risks into Investment Planning: Utilising Cost-Benefit Analysis (CBA), Cost-Effectiveness Analysis, and Multi-Criteria Analysis, followed by a brief review of financing options, including opportunities, barriers, and potential venues such as equity, debt, grants, and the BIOFIN tool for green finance, facilitated by Catherine Jadot, Consultant for Oceanogami. | |
| 11:45 - 12:15 | <p>SESSION 2b.</p> <ul style="list-style-type: none"> • Cost-benefit analyses of prioritised coastal adaptation solutions in Morocco and Montenegro, MedProgramme SCCF Project, by Ivan Sekovski, Program Officer, PAP/RAC (UNEP/MAP) and Ante Ivčević, Program Officer, PAP/RAC (UNEP/MAP) | |
| 12:15 - 13:00 | Lunch break | |
| 13:00 - 15:00 | <p>SESSION 3a.</p> <p>Mobilising Coastal Adaptation Financing, based on the examples of SCCF Project pilot sites in Montenegro and Morocco</p> <p>13:20 - 13:40: Rapid capacity assessments</p> <ul style="list-style-type: none"> • Overview of the rapid capacity assessments and coastal adaptation solutions of the SCCF Project pilot sites in Montenegro and Morocco, facilitated by Patricia Puig and Catherine Jadot. <p>13:20 - 13:40: Best Practices for CAF - Eco-Fund Montenegro</p> <ul style="list-style-type: none"> • Eco-Fund investment in a greener future (Bojana Radović and Duška Ljiljanić, Eco-Fund, Montenegro) <p>13:40 - 15:00: Group Activity</p> <ul style="list-style-type: none"> • Conducting Climate Scenario Analysis and assessing Climate Risks and Opportunities, facilitated by Patricia Puig and Catherine Jadot. | <p>SESSION 3b.</p> <p>Enabling Climate Adaptation Financing: deep dives into Financial Planning and the Private Sector</p> <p>13.00 – 13.45: Financial planning</p> <ol style="list-style-type: none"> 1) Short introductory presentation of elements of financial planning for coastal adaptation in Southern and Eastern Mediterranean countries (Sarrah Touzi, GWP-Med) 2) Exchange of ideas and experiences with financial planning for coastal adaptation amongst Panel and participants 3) Short wrap-up with main points (Vangelis Constantianos, GWP-Med) <p>13.45 – 15.00: Private sector engagement</p> <ol style="list-style-type: none"> 1) Short intro presentation (focusing on inspiring potential initiatives for private sector engagement) (Ger Bergkamp, EU WES Project) 2) Exchange of ideas amongst Panel and participants with a focus on potential initiatives for mobilising private interest and engagement 3) Short wrap-up with main points (Michael Scoullas, EU WES) |

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| 15:00 - 15:15 | <i>Virtual coffee break</i> |
| 15:15 - 16:00 | <p>SESSION 4. EXCHANGE OF OUTCOMES</p> <p>Each working group of sessions 3a. and 3b. presents their findings and discusses insights, followed by a facilitated discussion and feedback session. This includes identifying barriers to implementing CBA and discussing potential ways to overcome them, with a Q&A segment.</p> <p>Facilitated by Patricia Puig and Catherine Jadot, Consultant for Oceanogami</p> |
| 16:00 - 16:15 | <p>CLOSING SESSION</p> <p>Summary of the day and closing remarks: Plan Bleu, PAP/RAC, GWP-Med, EU WES</p> |

This Webinar is organised in the framework of the:

GEF UNEP/MAP MedProgramme and the SCCF Project

The Global Environment Facility's (GEF) "MedProgramme: Enhancing Environmental Security" is a US\$43 million assortment of eight projects comprising more than 100 coordinated actions at the regional and national levels. Its ten beneficiary countries are Albania, Algeria, Bosnia and Herzegovina, Egypt, Libya, Lebanon, Morocco, Montenegro, Tunisia and Türkiye. The MedProgramme aims to operationalise priority actions to reduce major transboundary environmental stresses in its coastal areas, strengthen climate resilience and water security, and improve the health and livelihoods of coastal populations. It is implemented by the United National Environment Programme's Mediterranean Action Plan (UNEP MAP) and executed by a number of agencies and organisations. The MedProgramme comprises the Special Climate Change Fund (SCCF) Project "Enhancing regional climate change adaptation in the Mediterranean Marine and Coastal Areas". Its main objective is to identify climate risks affecting the Mediterranean's coastal areas (both in the terrestrial and marine zones) and to develop adaptation strategies to overcome or cope with these risks. The SCCF Project also seeks to facilitate access to climate finance in an effort to scale up adaptation measures in the region. It is implemented by UNEP MAP and executed by the Plan Bleu/RAC, Priority Action Programme (PAP/RAC) of UNEP MAP, and the Global Water Partnership-Mediterranean (GWP-Med).

Water and Environment Support in the ENI Southern Neighbourhood Regions

The "Water and Environment Support (WES) in the ENI Southern Neighbourhood Region" is a regional project, funded by the European Union, that aims at protecting the environment and improving the management of scarce water resources in the Mediterranean region. It is designed to contribute to the implementation of an integrated approach to pollution reduction and prevention, in line with the Union for the Mediterranean agendas and the Barcelona Convention. WES capitalises on the experience of previous successful EU funded regional projects (Horizon 2020 CB/MEP; SWIM SM; SWIM-Horizon 2020 SM) and strives for increasing the capacities of stakeholders and creating the conditions for knowledge exchange and ownership in the Partner Countries (PCs): Algeria, Egypt, Israel, Jordan, Lebanon, Morocco, Libya, Palestine and Tunisia.