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# National Validation Workshop for the Climate-Smart Green Growth Strategy & Investment Plan for Sri Lanka

*Tuesday, 5<sup>th</sup> of November 2024  
Colombo, Sri Lanka*

## 1. Background

As part of its Green Climate Fund (GCF) Readiness & Preparatory Support, Sri Lanka has placed a high priority on crafting a Climate-Smart Green Growth Strategy (CS-GGS) & Investment Plan.

As an island nation reliant on monsoon-driven rainfall, Sri Lanka faces significant climate risks primarily related to water. These include floods, droughts, landslides, erosion, and sea level rise. Extreme weather events, once rare, now occur almost annually, sometimes multiple times a year, causing severe social and economic impacts. The Climate Risk Index highlights Sri Lanka's vulnerability to water-related climate events such as storms, floods, and droughts. Climate change projections indicate rising temperatures, unpredictable precipitation, and more frequent extreme events, threatening water security, agriculture, hydropower, and public health.

With over 60% of the population in rural areas and 25% engaged in agriculture, the climate impacts on livelihoods are profound

At the same time, Sri Lanka has set ambitious targets in its updated NDC (2021), Sri Lanka committing to generating 70% of its electricity from renewable resources by 2030, achieving carbon neutrality by 2050, and not expanding its coal power capacity. Already facing adverse impacts of climate change, the country is focused on enhancing the resilience of sectors such as agriculture, fisheries, livestock, health, water, biodiversity, coastal and marine environments, tourism, urban planning, and human settlements

The strategy is designed to address the pressing concerns within Sri Lanka seeking to comprehensively tackle the opportunities for enhancing resilience in Sri Lanka's economy, safeguarding its populations, livelihoods, and ecosystems. It further pursues to facilitate the necessary investment, technology transfer, innovation for sustainable economic growth and development, while ensuring the continued provisioning of resources and environmental services by natural assets.

Furthermore, the strategy aims to facilitate the translation of Sri Lanka's water related Nationally Determined Contributions (NDCs) into viable climate investments that can attract funding from both climate and non-climate sources, including private sector investments.

## 2. Strategy Development Process

This strategy's development considered alignment with priorities identified through, the National Policy on Climate Change (Updated - 2023), National Adaptation Plan (NAP) for Climate Change Impacts (2016-2025), National Environmental Action Plan 2022-2030: Pathway to sustainable development, Draft Provincial Adaptation Plans (2024), NDC Implementation Plan (2021-2030),



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the 2050 Carbon Net-Zero 2050 Roadmap and Strategic Plan, Green Finance Taxonomy, and SDG Investor Map.

The strategy's formulation involved an extensive consultative process and commenced with a Vision Setting Workshop on November 21<sup>st</sup>, 2023, followed by the 1<sup>st</sup> Strategy Development Workshop on 27<sup>th</sup> of February 2024, 2<sup>nd</sup> Strategy Development Workshop on 6<sup>th</sup> and 7<sup>th</sup> of May 2024, and sector focus group discussions in June 2024 and 3<sup>rd</sup> Strategy Development Workshop on 28<sup>th</sup> of June 2024, as outlined in Table 1.

**Table: 1 Overview of stakeholder engagement undertaken leading up to the Strategy Development Workshop 3**

Past stakeholder engagement	Objectives
Vision Setting Workshop	Familiarize key stakeholders with the theme of Climate-Smart Green Growth and elaborate a Vision for the Climate-Smart Green Growth Strategy & Investment Plan for Sri Lanka that guides the development of the strategy.
1 <sup>st</sup> Strategy Development Workshop	Engage key stakeholders in the Green Growth Pathways Analysis, discuss illustrative green growth pathways, identify respective thematic and cross cutting themes, green growth interventions & indicators for the appraisal tool for green growth interventions
2 <sup>nd</sup> Strategy Development Workshop	Present and discuss Key Investment Programmes that outline prioritized interventions for Sri Lanka to achieve the selected Green Growth Pathway and introduce stakeholders to the Investment Plan Tool
Focus Group Discussion on <ol style="list-style-type: none"> <li>1. Finance &amp; Planning</li> <li>2. Urban Planning &amp; Human Settlement, Infrastructure</li> <li>3. Forestry, Biodiversity, Coastal and Marine</li> <li>4. Water, Waste, and Health</li> <li>5. Industry, Electricity &amp; Transport</li> <li>6. Agriculture, Fisheries, Livestock</li> </ol>	Consult key stakeholders on ongoing investment priorities and regulatory environment for the implementation of green investments within their sectors. Consult on considerations for Implementation Arrangements.
3 <sup>rd</sup> Strategy Development Workshop	Consulting relevant stakeholders on elements of the Investment Plan and Implementation Arrangements crucial for further operationalization of the CS-GGS & Investment Plan. The Workshop was held back-to-back with a training focused on financial structuring of climate finance proposals, which further enabled participants to contribute to the workshop.



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### 3. Objectives of the National Validation Workshop

The National Validation Workshop taking place on **Tuesday, the 5<sup>th</sup> of November, in Colombo, Sri Lanka**, aims to **present** the Climate-Smart Green Growth Strategy & Investment Plan and **validate** the document with **key stakeholders**.

Expected participants of this workshop will stem from the NDA, policy makers, different sectorial representatives, banks, private sector and civil society. The workshop will utilize presentations in combination with plenary discussions to facilitate inputs from all stakeholders and validate its content.

### 4. Agenda

Time	Session	Speaker/Facilitator
10:30 – 11:00	Registration and Refreshments	GWP
11:00 – 11:05	Welcome Note	Ministry of Environment, Wildlife, Forest Resources, Water Supply, Plantation and Community Infrastructure
11:05 - 11:10	Remarks by GWP	GWP
11:10 – 11:20	Remarks by NDA	Dr. Jayathunga
11:20 – 11:30	Introduction to the workshop	the greenwerk. /Janathakshan team
11:30 – 11:45	Group Photo	
<b>Lunch</b>		
<b>TECHNICAL SESSION</b> <b>Presenting the Climate-Smart Green Growth Strategy &amp; Investment Plan</b> Facilitated by the greenwerk./Janathakshan team		
<b>Session 01: Climate-Smart Green Growth Strategy</b>		
13:00 – 13:30	Introduction to the Climate-Smart Green Growth Strategy Overall Focus, CCIA Key Investment Programmes	Dr Thusitha Sugathapala and Prof Buddhi Marambe, Janathakshan
13:30 – 13:50	Overcoming barriers to foster a enabling environment	Dr Thusitha Sugathapala and Prof Buddhi Marambe, Janathakshan
13:50 – 14:10	Implementation Arrangements M&E	Dr Thusitha Sugathapala and Prof Buddhi Marambe, Janathakshan
14:10-14:40	Open Discussion	All participants
<b>Session 02: Investment Plan</b>		



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14:40 – 15:10	Investment Plan, including identified investment needs for the key investment programmes and project pipeline, financiers	Mr Michel Köhler and Ms Anna Deinhard, the greenwerk.
15:10 – 15:40	Open Discussion	All participants
15:40 – 16:00	Wrap-up and conclusions	the greenwerk. /Janathakshan team
16:00 – 16:10	Closing remarks and Vote of Thanks	GWP
16:15	Evening Tea	